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Historic energy reform to fuel growth and investment

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Mexico on pace to be the best economic performer in Latin America

While the Latin American economy as a whole continues to struggle, Mexico has managed to avoid the worst due to its strong growth, improved governance and well-implemented reforms. After years of underperformance, Mexico is now in a unique position as one of the region’s best economic performers. In Latin America, Mexico ranks it as the strongest economic performer in the region, according to the World Bank, with GDP growth of 2.5% in 2015. Mexico is growing, unemployment is low, and the government has made significant efforts to improve the business climate. Mexico’s economic reforms have had a positive impact on the economy and have attracted foreign investment. Mexico is now in a unique position as one of the region’s best economic performers.

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Pipelines that bind: U.S. and Mexico to increase energy integration

By JACOB CLARK, President of the United States

With the United States, Mexico and Canada as the world’s largest energy consumers, there’s an opportunity for increased energy security and reduced environmental impact. In the context of Mexico’s energy transition, the U.S. is a key partner with which to share resources and expertise. To this end, the U.S. Department of Energy and Mexico’s Ministry of Energy have agreed to work together on several initiatives, including the development of a platform for the sharing of geospatial information on energy resources.

Mexico has significant potential for both conventional and unconventional natural gas resources. The country is already a major producer of natural gas, and its domestic consumption is growing rapidly. This growth is driven by increased power generation and industrial uses, as well as increased electricity exports to the United States.

Mexico’s energy sector is undergoing a significant transformation, with the goal of increasing the country’s energy independence and reducing its dependence on imported fuels. This transformation is supported by the country’s energy reform program, which was enacted in 2013.

Mexico’s energy reform has resulted in increased foreign investment in the country’s energy sector. As of 2015, Mexico’s foreign investment in the energy sector reached $192 million, which was 72% of the country’s total investment. This investment has helped to increase Mexico’s capacity for energy generation and to improve the quality and reliability of the country’s electricity grid.

Mexico’s energy reform has also led to increased cooperation with the United States and other countries on energy issues. This cooperation has helped to increase the country’s energysecurity and reduce its dependence on imported fuels.

In conclusion, Mexico’s energy reform is an important opportunity for increased energy security and reduced environmental impact. By working together, the United States and Mexico can support the country’s energy transition and help to create a more secure and sustainable energy future.

Source: U.S. Department of Energy
Round 1 oil block-off sells will attract $7 billion

Global petroleum markets may seemingly be in deep trouble with oil prices at their lowest levels, but the dire situation is fast transforming as Phase 1 of the Round 1 bidding contest for exploration and drilling contracts in the Gulf of Mexico will attract $7 billion in investments.

The third phase of Round 1 was a huge success, 80% of the 25 contracts were awarded and 90% were allocated to Mexican companies.

According to Mr. Zepeda, the participation of the three previous phases increase the investment in the Gulf of Mexico generating $10 billion of investment in drilling and production contracts. 80 companies pre-registered for the auction for Phase 3 held in the auction for Phase 3 held in the first round, the fourth round will have 51 in total participating.

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The President of Mexico's Comisión Nacional de Hidrocarburos, Mr. Vicente González Dávila, said, "In the competitive bidding processes where there is competition or a perception of competition, the focus you have should not be what will be left on the table, but rather what is going to be awarded.

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Drilling efficiencies and seismic acquisition techniques have significantly boosted the energy sector in Mexico as part of the wide-ranging constitutional amendments that companies need to extract and process hydrocarbons for the benefit of all Mexicans. The energy sector landscape as well as the energy sector's future are likely to transform with the new legislation, which only a few decades ago was looking for quality production and cheap labor. And with the new imports of oil from the North, today, transnational companies are already at critical saturation levels, and the new imports are already on the rise.

A more important and more severe issue is that companies in the oil and gas sector must control the increases in fuel transport, storage and distribution costs. In order to diversify the alloca-

Mexico's energy reforms have brought new opportunities for the country this year. With an investment of $5.7 billion, the Ministry of Finance and Public Credit (SHCP) announced on Tuesday, May 3, 2016, the country's fourth round of oil and gas exploration and bidding for the six areas that remain open for the exploration and exploitation of the remaining oil and gas fields. The participation fees are from 30% to 50% in the onshore areas and from 40% to 60% in the offshores.

Pemex undergoes long-term restructuring to strengthen oil and gas sector

The adjustment includes a revaluation of accumulated knowledge and assets, which amounts to an $8.6 billion charge, and a 25% reduction in the company's workforce, which translates to a $1.6 billion charge, according to the company's CEO.

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Iberdrola Mexico to double staff size and increase its generation capacity by 2020

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Mexico’s gas network to increase 75% in two years

$2.6bn of investments spark official launch of electricity market

The recent tender for contracts for the construction of 26 pipelines will go a long way to helping Mexico reach its energy goals.

Since the 2011 energy constitutional reforms, Mexico’s energy reform has been on track, with the country starting to look forward to a new era in its energy sector. Mexico has set itself ambitious targets for clean energy, with the country’s transmission network covering 75% of the country by 2020.

The Spanish company Iberdrola, which is opening up for business in Mexico, has doubled its staff size in the country, due to the projects it is undertaking.

Mr. Enrique Alba, CEO of Iberdrola Mexico, said that the company has come to be involved in the transmission sector in Mexico for Iberdrola Mexico to double its staff size and there. The Spanish company finalized the construction of 26 pipelines, which will be used to transport natural gas to supply the market.

Iberdrola has invested in high levels of investment. The company also hopes to increase the size of its staff, our business in Mexico, and Iberdrola has announced its intention to continue investing in new generation of electricity in Mexico, and in its sale to commercial and renewable energy to 35%.

In the area of both conventional and renewable energy, the Mexican government hopes that opening the electricity market has created an environment that has fostered industrial competitiveness, and it will continue in the projects we are working on.

Iberdrola is known for its environmental performance. The company has reduced its use of combustibles by 45%, while lessening the CO2 emissions of its plants by 48%. The company always offers new opportunities for the country to create a one-shot opportunity for the country to create and renewable energy to 35%.

The Energy Reform targets the substitution of combustion for diesel and coal for more environmental friendly energies, including natural gas and renewable energies like hydropower is proven to lower the cost of electricity for industry, business and homes, while also reducing CO2 emissions. The company’s new generation plant will be driven by the new technologies and standards that have been developed, and those that are being deployed in the country.

The winning companies will be able to sell its electricity, and will continue in the projects we are working on.

In a press announcement, the company CEO Enrique Ochoa Reza, said that “How have we done this? By creating a one-shot opportunity for the country to create and renewable energy to 35%.”

The Energy Reform has an “opportunity for the country to create and renewable energy to 35%.”

Clean energy is a key driver of economic growth, and the Mexican government hopes that opening the electricity market has created an environment that has fostered industrial competitiveness, and it will continue in the projects we are working on.

The timing is right. Mexico, economically and renewable energy sources is expected to grow from about 20% of its electricity generation by 2016. The company CEO, Mr. Reza, has said that the first private generation of the project is under construction, and the opinion is that the Mexican government has created an opportunity for the country to create and renewable energy to 35%.

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Mr. Reza has acknowledged that it is understood clean energy to be understood as a combination of zero-emission sources, such as wind, solar, thermal and hydro. It has also included nuclear as a non-CO2 emission source, though the country has but one nuclear reactor with 100MW. The auction held this year was specifically for clean energy producers so it’s clear that the mechanisms for developing clean energy are being implemented.

ENRIQUE ALBA, CEO, IBERDROLA MEXICO

Enrique Alba, CEO of Iberdrola Mexico, says: “Mexico has understood clean energy to be all of the traditional sources, such as wind, solar, thermal and hydro. It has also included nuclear as a non-CO2 emission source although the country has but one nuclear reactor with 100MW. The auction held this year was specifically for clean energy producers so it’s clear that the mechanisms for developing clean energy are being implemented.”

At the end of the day, the goal of opening the electricity market is to allow the entrance of new players who will bring greater technological advances, a level of modernization of the network, while increasing competition and efficiency in the sector. The government that President Enrique Peña Nieto has been able to fulfill their commitment to continue strengthening the transmission, distribution and generation capacity, which is evidenced by the electricity auction in this year. The auction was a further step in the processes that guarantee the high and constant quality of the supply, and which are open and non-discriminatory.

In brief, these changes represent the transformation of the sector’s most basic level; going far beyond mere regulation. For instance, power trading between private parties is now possible under the narrow conditions of self-supply, cogeneration, or through independent power producers or small-scale production with CFE.

The fundamental tenet of the new electricity market has been designed with a laser-like focus on increasing transnational capacities throughout the entire market, including distribution, transmission and generation, as well as in terms of the prices and products that will be sold on these markets. This process that guarantees the high and constant quality of the supply, and which are open and non-discriminatory, is developed in the energy market.

The model is based on international standards, similar to that used in many previous energy projects, to ensure that the new electricity market, related services, power transmission and generation, will allow all electricity customers to comply with this requirement at constant and proven economic rates.

Between 2012 and 2015, more than 19 billion in the transmission sector was evidence for developing clean energy projects so it’s clear that the mechanisms for developing clean energy are being implemented.

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